

04E
TREASURY
COMPARISON OF BUDGETED FISCAL YEAR 2001-2002
TO TOTAL RECOMMENDED FISCAL YEAR 2002-2003
(INCLUSIVE OF DOUBLE COUNTED EXPENDITURES)

Means of Financing & Table of Organization	As of 12-20-01 Existing Operating Budget 2001-2002	Total Recommended 2002-2003	Total Appropriated Over/(Under) E.O.B.
--	--	-----------------------------------	---

GRAND TOTAL DEPARTMENT OF TREASURY	General Fund	\$1,409,817	\$1,259,081	(\$150,736)
	Interagency Transfers	\$1,202,756	\$2,064,291	\$861,535
	Fees and Self Gen.	\$4,494,736	\$4,688,008	\$193,272
	Statutory Dedications	\$4,705,700	\$5,504,611	\$798,911
	Interim Emergency Bd	\$0	\$0	\$0
	Federal	\$1,000	\$1,000	\$0
	TOTAL	\$11,814,009	\$13,516,991	\$1,702,982
	T. O.	55	55	0

147 - State Treasurer

> **ADMINISTRATIVE PROGRAM:** Provides leadership, support, and oversight necessary to manage and direct operations of all department programs; includes executive policy for management of state debt, research and policy development, communications, legal services, and support services.

General Fund	\$431,116	\$364,193	(\$66,923)
Interagency Transfers	\$8,639	\$8,639	\$0
Fees and Self Gen.	\$1,556,823	\$1,697,878	\$141,055
Statutory Dedications	\$4,000,000	\$4,000,000	\$0
Interim Emergency Bd.	\$0	\$0	\$0
Federal	\$0	\$0	\$0
TOTAL	\$5,996,578	\$6,070,710	\$74,132
T. O.	22	22	0

MAJOR CHANGES FROM EXISTING OPERATING BUDGET

New and expanded adjustment - for imaging of Unclaimed Property records (\$135,000 Fees and Self-generated Revenues)

Total Personal Services - Funding adjustment necessary to ensure adequate funding of salaries, other compensation and related benefits, with attrition, of 22 recommended positions. The recommendation also includes statewide adjustments for group benefits and retirement. (-\$40,041 State General Fund; \$23,873 Self-generated Revenues; -\$16,168 TOTAL)

Reduction in travel by 50% (-\$14,800 State General Fund)

A supplementary recommendation of \$340,784, all of which is State General Fund, is included in the Total Recommended for the program. It represents funding for the salaries and related benefits associated with 6 positions in the Administrative Program and is contingent upon the renewal of the suspension of exemptions to the 1% of the sales tax base.

OBJECTIVE: To ensure that 100% of the department's operational objectives are achieved.

PERFORMANCE INDICATOR:

Percentage of department operational objectives achieved during fiscal year

100%	100%	0%
------	------	----

04E
TREASURY
COMPARISON OF BUDGETED FISCAL YEAR 2001-2002
TO TOTAL RECOMMENDED FISCAL YEAR 2002-2003
(INCLUSIVE OF DOUBLE COUNTED EXPENDITURES)

Means of Financing & Table of Organization	As of 12-20-01 Existing Operating Budget 2001-2002	Total Recommended 2002-2003	Total Appropriated Over/(Under) E.O.B.
--	--	-----------------------------------	---

> **FINANCIAL ACCOUNTABILITY AND CONTROL PROGRAM:** Responsible for custody and disbursement of monies in the state treasury in accordance with law, including monitoring of agency bank accounts and distribution of funds to local governments. The state treasury receives over 6 million deposit items included in over 85,500 deposits per year, totaling over \$15.7 billion. In turn, the state treasury releases over 401,000 checks to pay vendors through the Advantage Financial System; monitors agency bank accounts, which issue over 6.1 million checks for various programs; and distributes over \$230 million to local governments.

General Fund	\$766,174	\$764,579	(\$1,595)
Interagency Transfers	\$1,162,117	\$1,162,117	\$0
Fees and Self Gen.	\$378,419	\$473,314	\$94,895
Statutory Dedications	\$0	\$27,811	\$27,811
Interim Emergency Bd.	\$0	\$0	\$0
Federal	\$1,000	\$1,000	\$0
TOTAL	\$2,307,710	\$2,428,821	\$121,111
T. O.	18	19	1

MAJOR CHANGES FROM EXISTING OPERATING BUDGET

Adjustments to fund a restoration of Operating Services to the Fiscal Year 1999-2000 actual level (\$46,734 Fees and Self-generated Revenues)

Adjustments to fund 1 new intern position (\$31,828 Fees and Self-generated Revenue)

Adjustments to fund group insurance (\$16,333 Fees and Self-generated Revenue; \$27,811 Statutory Dedications; TOTAL \$44,144)

OBJECTIVE: To ensure that all department programs are provided support services to accomplish 100% of their objectives by June 30, 2003.

PERFORMANCE INDICATORS:

Percentage of department objectives not accomplished due to insufficient support services
Number of repeat audit findings related to support services reported by the legislative auditor

0%	0%	0%
0	0	0

04E
TREASURY
COMPARISON OF BUDGETED FISCAL YEAR 2001-2002
TO TOTAL RECOMMENDED FISCAL YEAR 2002-2003
(INCLUSIVE OF DOUBLE COUNTED EXPENDITURES)

Means of Financing & Table of Organization	As of 12-20-01 Existing Operating Budget 2001-2002	Total Recommended 2002-2003	Total Appropriated Over/(Under) E.O.B.
--	--	-----------------------------------	---

> **DEBT MANAGEMENT PROGRAM:** Provides staff for the State Bond Commission as the lead agency for management of state debt; monitors, regulates and coordinates state and local debt; is responsible for payment of debt service; provides assistance to state agencies, local governments, and public trusts with issuance of debt; and disseminates information to bond rating agencies and investors who purchase state bonds. Annually, the state treasury manages approximately \$200 million in new state general obligation debt; provides oversight on approximately \$158 million in loans by local governments; and authorizes new debt that averages \$385 million for local governments.

General Fund	\$0	\$0	\$0
Interagency Transfers	\$0	\$0	\$0
Fees and Self Gen.	\$2,152,074	\$2,050,396	(\$101,678)
Statutory Dedications	\$0	\$0	\$0
Interim Emergency Bd.	\$0	\$0	\$0
Federal	\$0	\$0	\$0
TOTAL	\$2,152,074	\$2,050,396	(\$101,678)
T. O.	9	8	(1)

MAJOR CHANGES FROM EXISTING OPERATING BUDGET

Total Personal Services - Funding adjustment necessary to ensure adequate funding of salaries, other compensation and related benefits, with attrition, of 8 net recommended positions. This includes a gubernatorial reduction of 1 position. The recommendation also includes statewide adjustments for group benefits and retirement. (-\$75,278 Fees and Self-generated Revenues)

Non-Recurring Acquisitions and Major Repairs (-\$26,400 Fees and Self-generated Revenues)

OBJECTIVE: To ensure the State Bond Commission is provided the support services required to accomplish its' Constitutional mandates.

PERFORMANCE INDICATOR:

Percentage of State Bond Commission mandates not met due to insufficient support services.

Not applicable	0%	Not applicable
----------------	----	----------------

OBJECTIVE: To ensure the State Bond Commission application deadline rules are adhered to and that the staff have sufficient time to perform a thorough analytical review of the applications received by the State Bond Commission to meet the Strategic Goal

PERFORMANCE INDICATOR:

Percentage of applications that are received in accordance with rules of the State Bond Commission that are reviewed and submitted timely to the State Bond Commission.

Not applicable	100%	Not applicable
----------------	------	----------------

04E
TREASURY
COMPARISON OF BUDGETED FISCAL YEAR 2001-2002
TO TOTAL RECOMMENDED FISCAL YEAR 2002-2003
(INCLUSIVE OF DOUBLE COUNTED EXPENDITURES)

Means of Financing & Table of Organization	As of 12-20-01 Existing Operating Budget 2001-2002	Total Recommended 2002-2003	Total Appropriated Over/(Under) E.O.B.
--	--	-----------------------------------	---

> **INVESTMENT MANAGEMENT PROGRAM:** Invests state funds deposited in the state treasury in a prudent manner to protect and maximize the value of the state's investments as well as to maintain liquidity to meet the state's cash flow needs. The program maintains several investment portfolios (each with differing characteristics) that, in combination, average \$2.7 billion and manages approximately \$345 million in certificates of deposit in financial institutions throughout the state.

General Fund	\$212,527	\$130,309	(\$82,218)
Interagency Transfers	\$32,000	\$893,535	\$861,535
Fees and Self Gen.	\$407,420	\$466,420	\$59,000
Statutory Dedications	\$705,700	\$1,476,800	\$771,100
Interim Emergency Bd.	\$0	\$0	\$0
Federal	\$0	\$0	\$0
TOTAL	\$1,357,647	\$2,967,064	\$1,609,417
T. O.	6	6	0

MAJOR CHANGES FROM EXISTING OPERATING BUDGET

New and expanded adjustments - for investment management fees associated with the balance of the Millenium Trust Fund (\$771,100 Statutory Dedications)

New and expanded adjustments - for investment management fees associated with the balance of the Medicaid Trust Fund for the Elderly (\$861,535 Interagency Transfer)

OBJECTIVE: To increase the annual yield of the State General Fund by 5-10 basis points.

PERFORMANCE INDICATOR:

Fiscal year-end annual yield on State General Fund investments (expressed as a percentage)

5.2%	4.2%	-1.0%
------	------	-------

OBJECTIVE: To increase the annual investment return of the Louisiana Education Quality Trust Fund (LEQTF) on a year-to-year comparative basis to grow the Permanent Fund to \$900 million.

PERFORMANCE INDICATORS:

Fiscal year-end annual total return on LEQTF investments (expressed as a percentage)

LEQTF Permanent Fund fair market value (in millions)

5%	4%	-1%
\$900.0	\$925.0	\$25.0

TOTAL OFFICE OF STATE TREASURY

General Fund	\$1,409,817	\$1,259,081	(\$150,736)
Interagency Transfers	\$1,202,756	\$2,064,291	\$861,535
Fees and Self Gen.	\$4,494,736	\$4,688,008	\$193,272
Statutory Dedications	\$4,705,700	\$5,504,611	\$798,911
Interim Emergency Bd	\$0	\$0	\$0
Federal	\$1,000	\$1,000	\$0
TOTAL	\$11,814,009	\$13,516,991	\$1,702,982
T. O.	55	55	0